

INDEPENDENCE ARKANSAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED DECEMBER 31, 2025

	General Funds	Road Funds	Other Funds In the Aggregate
Beginning cash balance - January 1, 2025	\$ 10,201,039.38	\$ 3,556,107.18	\$ 6,870,565.55
Ending cash balance - December 31, 2025	\$ 11,030,707.96	\$ 4,022,358.25	\$ 7,017,278.55
REVENUES			
State aid	\$ 1,151,487.36	\$ 2,699,045.72	\$ 364,837.35
Federal aid	\$ 84,031.29	\$ -	\$ 264,247.18
Property taxes	\$ 3,107,783.68	\$ 1,430,326.49	\$ 618,612.77
Sales taxes	\$ 752,519.36	\$ 2,052,325.40	\$ 6,275,855.41
Fines, forfeitures, and costs	\$ 848,408.49	\$ -	\$ 159,964.22
Investment income	\$ 427,715.34	\$ 134,113.25	\$ 74,190.92
Officers' fees	\$ 297,229.04	\$ -	\$ 351,935.77
911 fees	\$ -	\$ -	\$ 627,434.73
Jail fees	\$ 469,127.05	\$ -	\$ 39,994.05
Sanitation fees	\$ -	\$ -	\$ 1,699,373.15
Franchise Fees	\$ 2,308.45	\$ -	\$ -
Insurance Premium Collected	\$ 0	\$ -	\$ -
Treasurers Commission	\$ 161,779.61	\$ -	\$ -
Collectors Commission	\$ 422,194.76	\$ -	\$ -
Assessors Salary and Expense	\$ 704,968.79	\$ -	\$ -
Other	\$ 1,496,009.96	\$ 1,031,909.76	\$ 1,385,881.81
TOTAL REVENUES	\$ 9,925,563.18	\$ 7,347,720.62	\$ 11,862,327.36
Less: Treasurer's commission	\$ 137,999.88	\$ 139,887.14	\$ 216,249.44
NET REVENUES	\$ 9,787,563.30	\$ 7,207,833.48	\$ 11,646,077.92
EXPENDITURES			
Current:			
General government	\$ 2,985,350.02	\$ -	\$ 921,854.09
Highways and streets	\$ -	\$ 6,681,579.29	\$ -
Health	\$ 2,762.33	\$ -	\$ 190,880.49
Law enforcement	\$ 5,389,553.04	\$ -	\$ 341,792.04
Public safety	\$ 166,771.08	\$ -	\$ 4,086,517.26
Recreation and culture	\$ -	\$ -	\$ 3,309,048.70
Sanitation	\$ -	\$ -	\$ 2,777,660.11
Social services	\$ 162,950.50	\$ -	\$ -
Airport	\$ -	\$ -	\$ -
TOTAL CURRENT	\$ 8,707,386.97	\$ 6,681,579.29	\$ 11,627,752.69
Debt Service:			
Bond principal	\$ -	\$ -	\$ -
Bond interest and other charges	\$ -	\$ -	\$ -
Note principal	\$ -	\$ -	\$ -
Note interest	\$ -	\$ -	\$ -
Lease principal	\$ -	\$ 49,799.44	\$ -
Lease interest	\$ -	\$ 7,837.28	\$ -
TOTAL EXPENDITURES	\$ 8,707,386.97	\$ 6,739,216.01	\$ 11,627,752.69

EXCESS OF REVENUES OVER (UNDER)

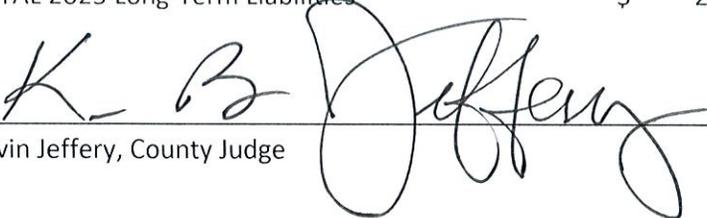
EXPENDITURES	1,080,176.33	\$ 468,617.47	18,325.23
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 1,053,142.66	\$ 1,234,369.42	\$ 671,266.92
Transfers out	\$ (1,303,650.41)	\$ (1,236,735.82)	\$ (542,879.15)
Miscellaneous	\$ -	\$ -	\$ -
Miscellaneous 2	\$ -	\$ -	\$ -
Loan proceeds	\$ -	\$ -	\$ -
Audit Adjustment - Due Account		\$ -	\$ -
Audit Adjustment - From Account		\$ -	\$ -
Bond Proceeds	\$ -	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ (250,507.75)	\$ (2,366.40)	\$ 128,387.77
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ 829,668.58</u>	<u>\$ 466,251.07</u>	<u>\$ 146,713.00</u>

Long-Term Liabilities as of December 31, 2025 are comprised of the following:

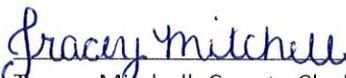
No Long Term Liabilities

Cadence Equipment Finance	\$ 115,115.31
Caterpillar Financial Services Corp.	\$ 124,878.90

TOTAL 2025 Long-Term Liabilities \$ 239,994.21



 Kevin Jeffery, County Judge



 Tracey Mitchell, County Clerk



 Bob Treadway, County Treasurer

Total Cost of Publication:

Paid for by Independence County Treasurer \$ **252.00**